
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – September 2007

1. U.S. petroleum imports (crude & products) in August 2007: 13,759,000 barrels per day (August 2006: 14,612,000 b/d). [API]
2. Total imports in August 2007 as a percentage of total domestic petroleum deliveries: 65.9 percent (August 2006: 68.5 percent). [API]
3. Persian Gulf petroleum imports in June 2007 as a percentage of total imports: 19.5 percent (June 2006: 18.3 percent). [DOE]
4. Average price for a barrel of OPEC crude oil on August 31, 2007: \$68.83. [DOE]
5. Average U.S. refiner acquisition cost in July 2007 for a barrel of crude oil: \$70.73. [DOE]
6. U.S. crude oil production in August 2007: 5,097,000 b/d (of which 675,000 b/d was Alaskan) (August 2006: 4,911,000 b/d). U.S. natural gas liquids production in August 2007: 1,767,000 b/d (August 2006: 1,726,000 b/d). [API]
7. U.S. marketed natural gas production in June 2007: 54.5 billion cubic feet per day (June 2006: 52.7 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in August 2007: 9,678,000 b/d (August 2006: 9,585,000 b/d). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in August 2007: 4,116,000 b/d (August 2006: 4,215,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in August 2007: 20,863,000 b/d (August 2006: 21,322,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of September 14, 2007: 1,787 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2006 average 1,649) [Baker Hughes Inc., Houston]

September 18, 2007 (F)